

Tracy Peters
4309 Parkview Circle
Anoka, MN 55303

September 28, 2022

Michele McPherson
City Administrator
Princeton City Hall
705 N 2nd Street
Princeton, MN 55371

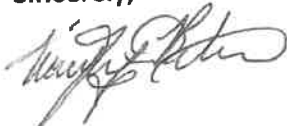
Dear Ms. McPherson,

Please accept this as my formal notification that I wish to terminate my unpaid contract with the City of Princeton. Per the contract, either party may terminate the contract with 30 days written notice.

I originally agreed to the terms thinking it would be a matter of a few months before another solution was found or a new Director was hired. However, after over 6 months with no long-term solution identified, I am no longer willing to accept the potential risk and personal liability tied to the City utilizing my signature stamp.

If the City wishes to discuss a different short or long-term solution with me, I would be willing to work part-time (10 hours/week) as a paid employee to review financials, reconcile, and serve as a signature authority. Please reach out to me directly if that is of interest. Otherwise, I will plan to return the City issued cell phone and credit card on or by 10/28/22.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Tracy Peters', written in dark ink.

Tracy Peters